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# IMAGINE<sup>®</sup> LITHIUM

*GROWING LITHIUM RESOURCES*

**CORPORATE PRESENTATION – SEPTEMBER 2022**

[www.imaginelithium.com](http://www.imaginelithium.com)

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## Michel Boily P.Geol

Mr. Michel Boily, P.Geol (Quebec) is the Qualified Person as defined by National Instrument 43-101 who has examined and reviewed this presentation and geological information available from public sources related to the property and is responsible for approving the technical contents of this presentation. The Qualified Person has not completed sufficient work to verify the historic information on the Property, particularly in regards to the historical drill results. However, the Qualified Persons believe that drilling and analytical results were completed to industry standard practices. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

# Who is Imagine Lithium Inc.?



Exploration company focused on exploring and developing the Jackpot lithium project in Ontario

Jackpot is located near Nipigon Ontario and is surrounded by infrastructure, including ports, electricity, and highways

Led by skilled and qualified mineral exploration and business professionals with a deep understanding of the lithium market driven by demand for lithium-ion batteries



# Jackpot Lithium Project Location

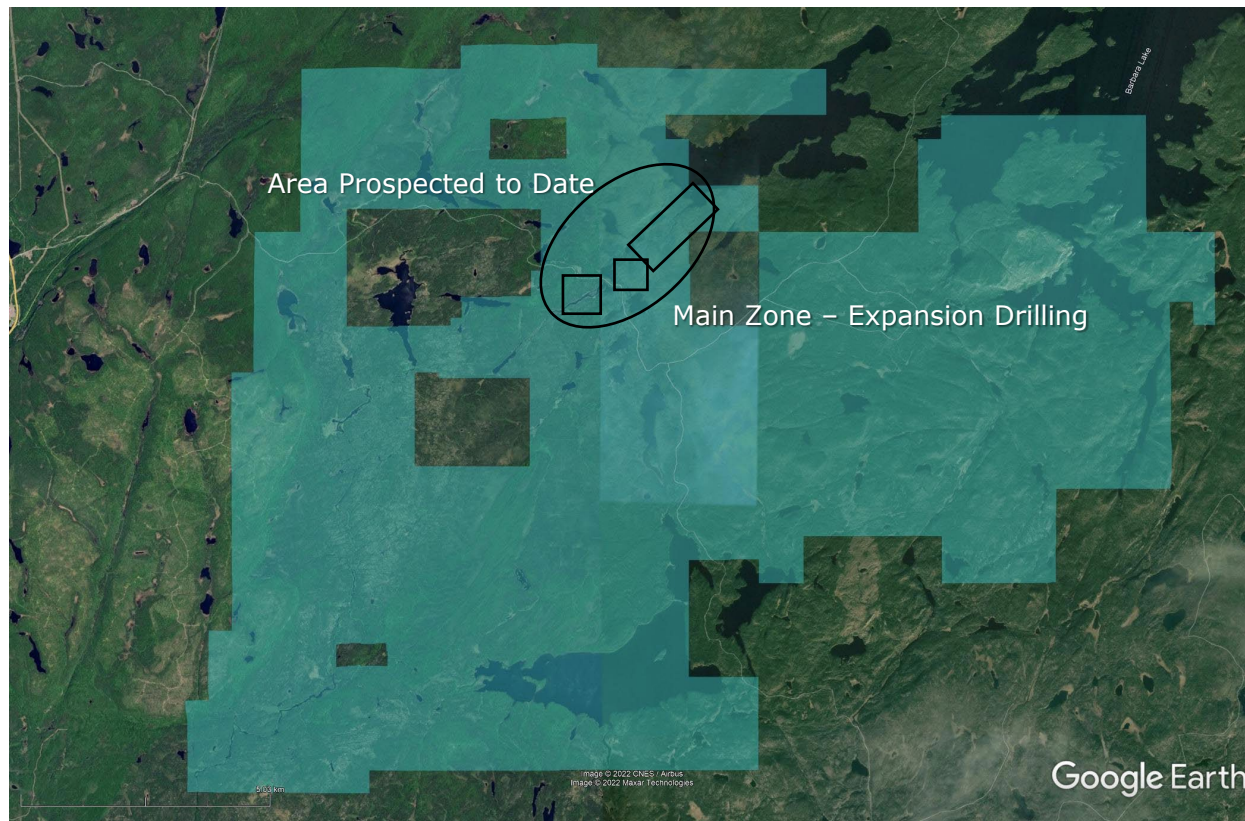


- Located in proximity to the Great Lakes and St-Lawrence Seaway giving shipping access to:
  - Process plants elsewhere in the world
  - Giga factories planned for southern Ontario
- ~150 km from port of Thunder Bay
- ~60 km from Red Rock port
- Possible lithium hydroxide plant in Thunder Bay



# Jackpot Large Land Package

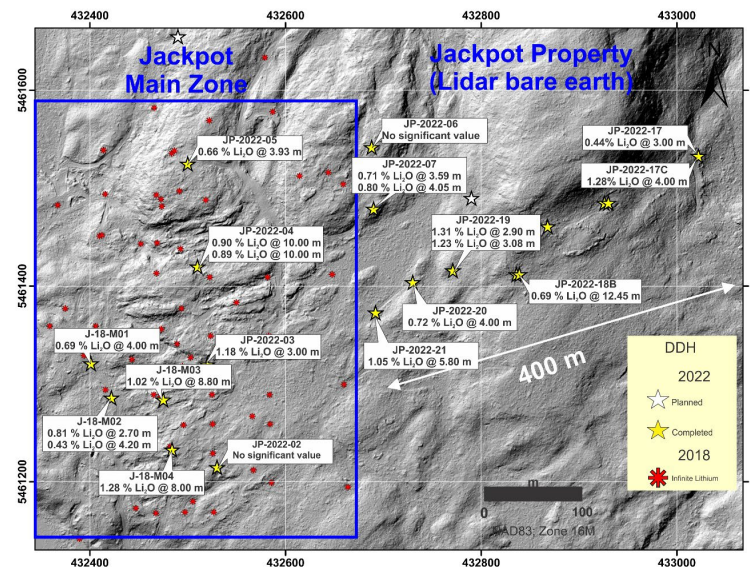
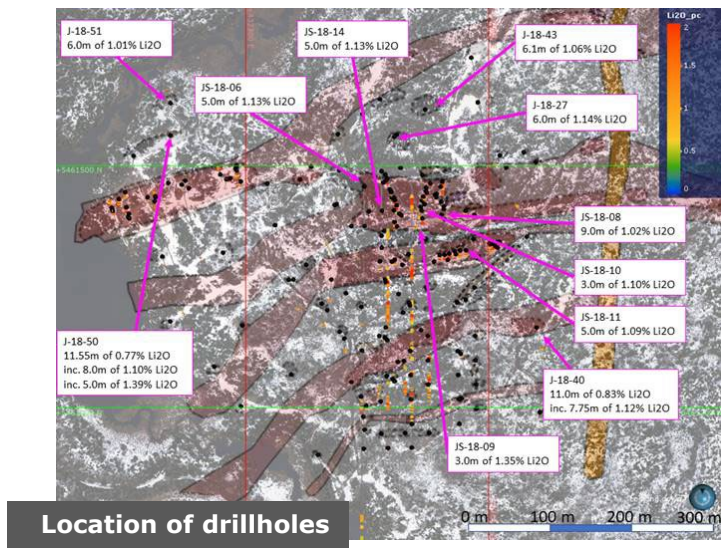
- Large property ~ 18,800 Ha
  - 19 km X 14 km
- Main zone contains historical resource – Expansion Drilling to Grow Resources
- Most prospecting within 3 km of Main Zone
- 3 km trend of pegmatites identified to date
- Property is vastly under explored





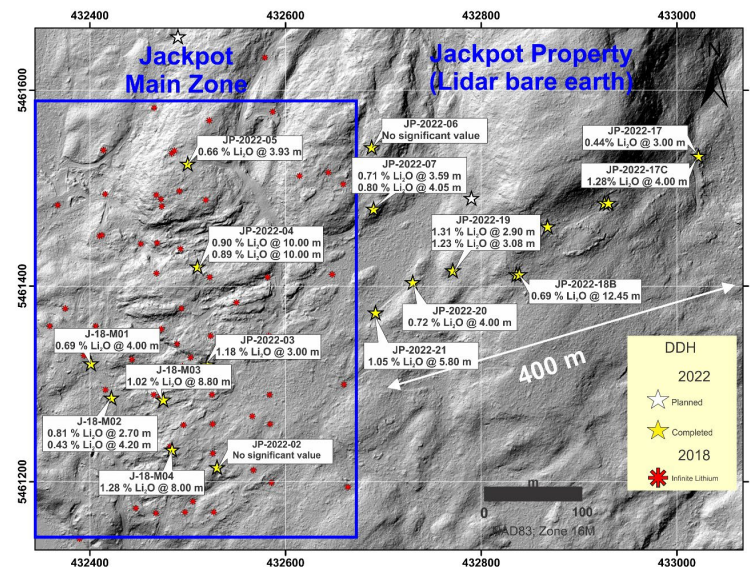
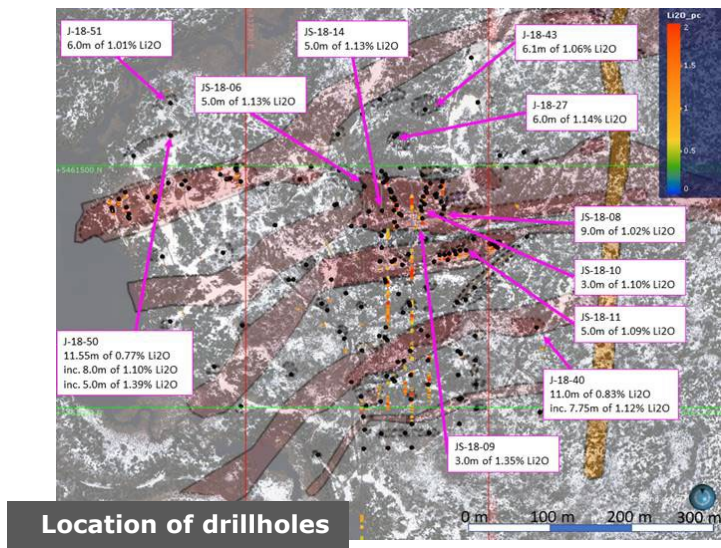
# Jackpot Lithium Drill Programs

- 2018 drilling focused on area of historical resources (2 Mt @ 1.09% Li<sub>2</sub>O)
- 2022 drilling expanded mineralized zone to the east by 400 m
- Jackpot consists of a swarm of parallel lithium-bearing east-west trending dikes
- Mineralized zone is open in all directions – follow-up drilling expected to grow the zones



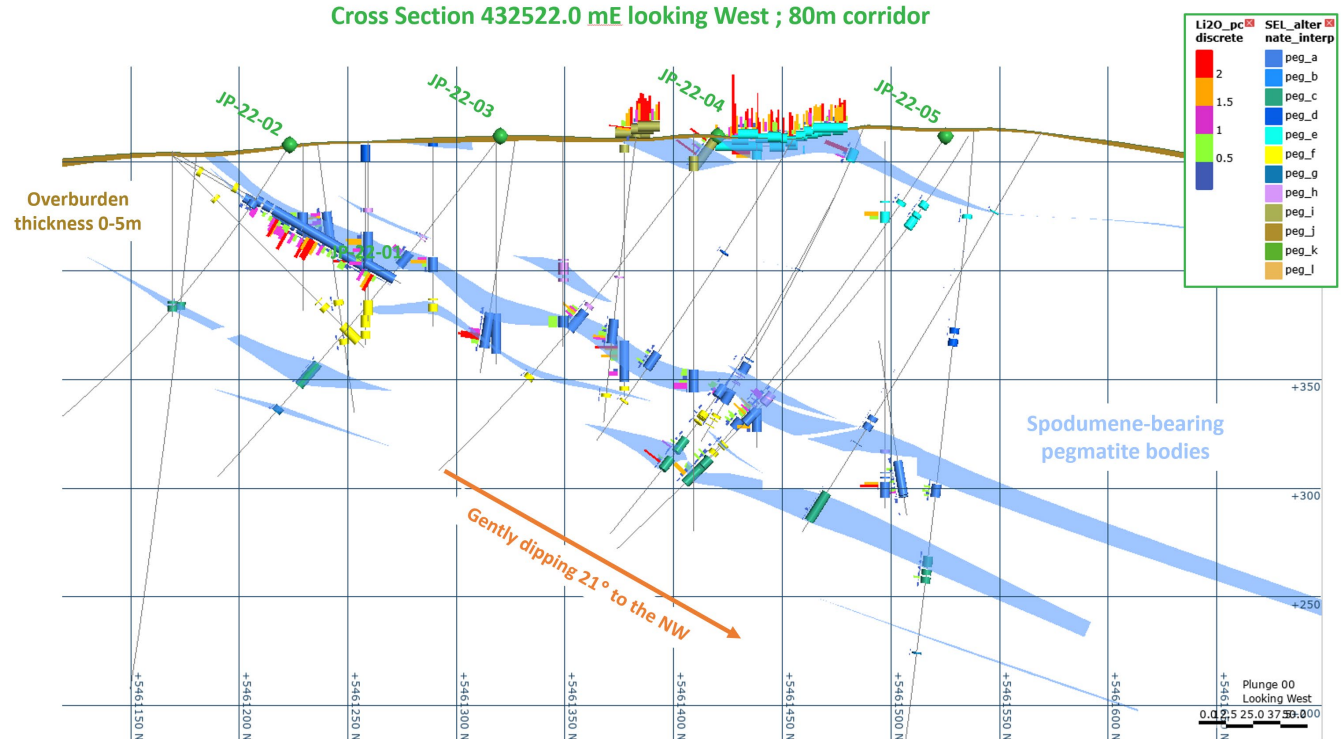
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# Jackpot Deposit – Cross Section

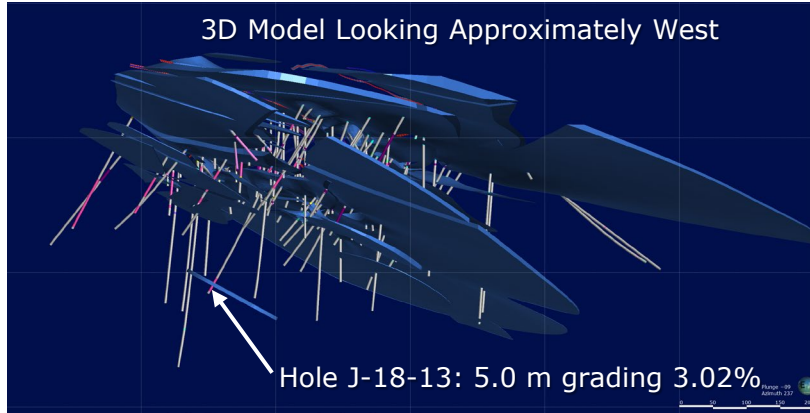
- Relatively shallow drilling at <200 m
- New modelling provides more orientation information
- Dikes have a shallow dip to the north
- Open down dip



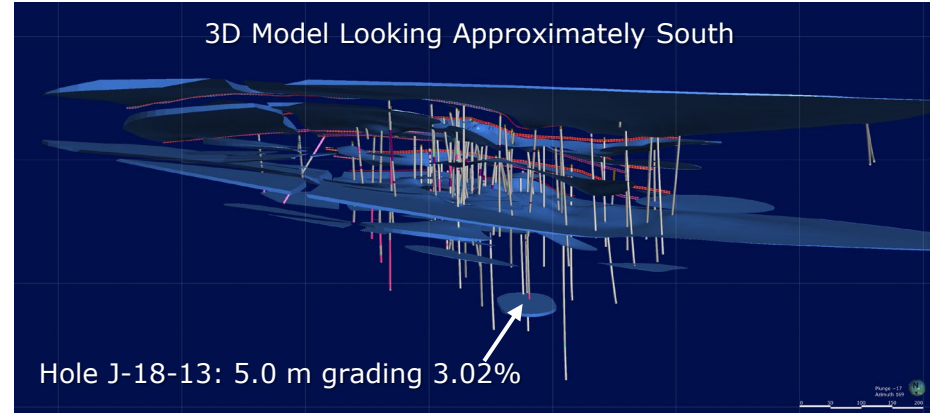


# Jackpot Deposit – 3D Model

3D Model Looking Approximately West



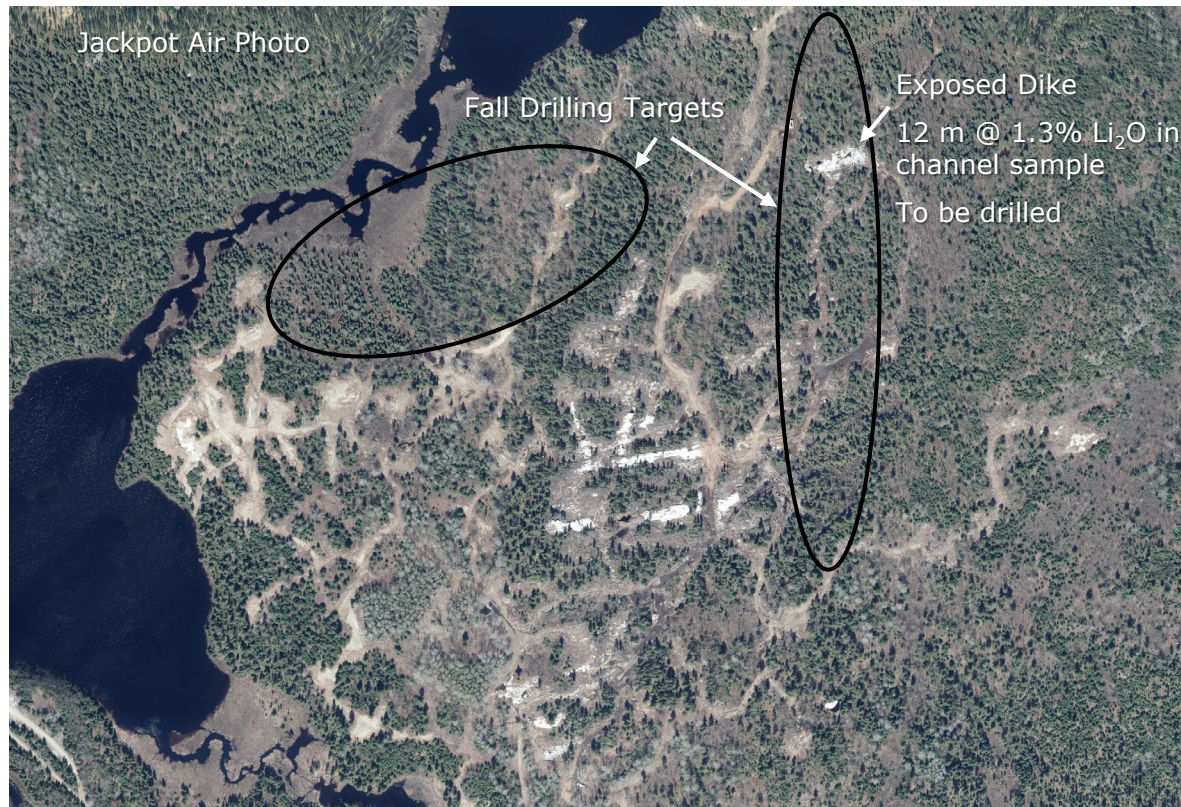
3D Model Looking Approximately South



- Expansion potential down dip (North) and at depth
- Additional stacked dikes intercepted between main structures
- Expansion potential to the east and west

# Jackpot 2022 Drill Program

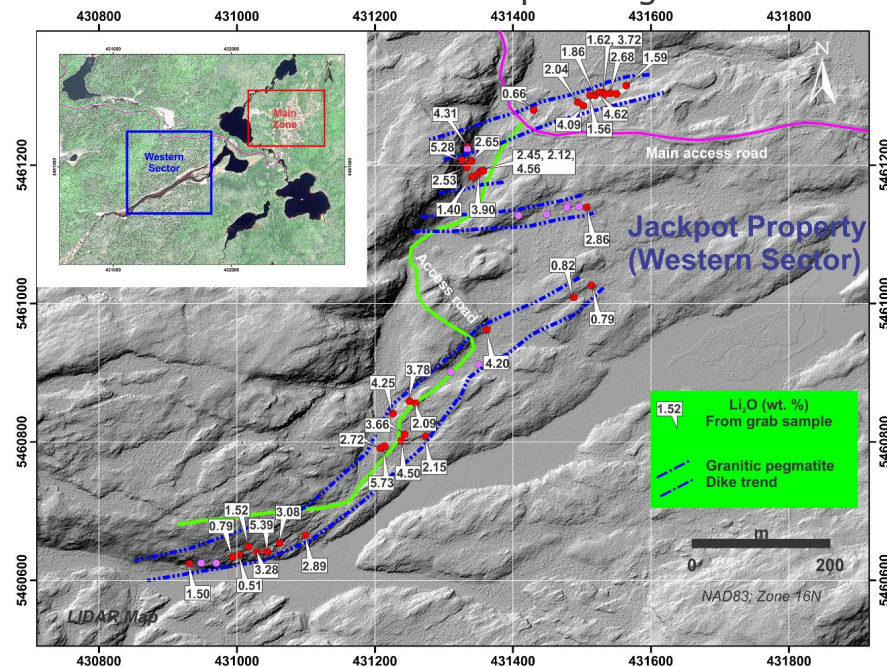
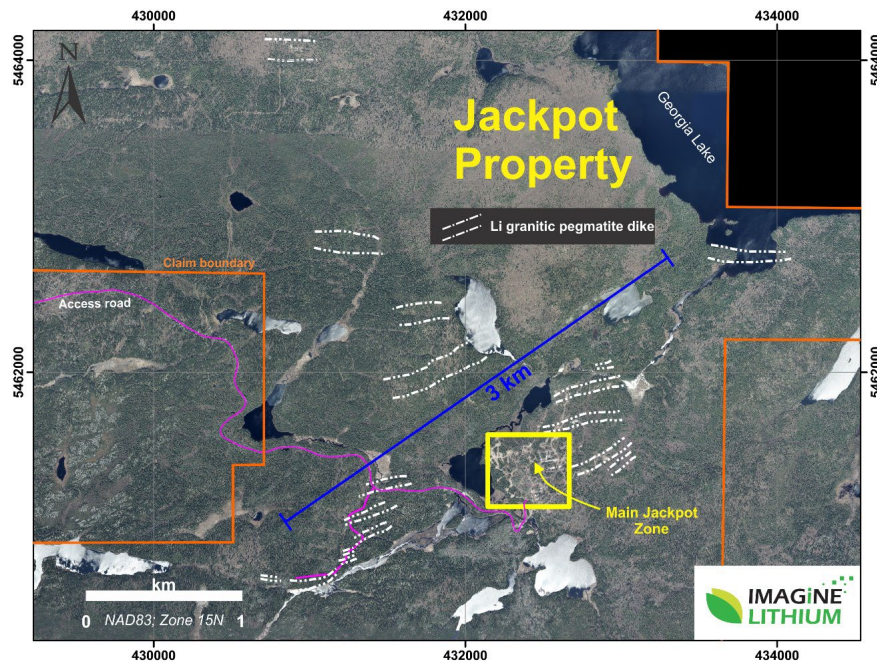
- Expansion drilling at Jackpot
- Fall drilling will focus on areas to the north
  - Test down dip extension and new dikes near surface
- Drill fence will systematically build on resources
  - To the east/north
  - Test new targets to the north





# Groundwork Identifying New Targets

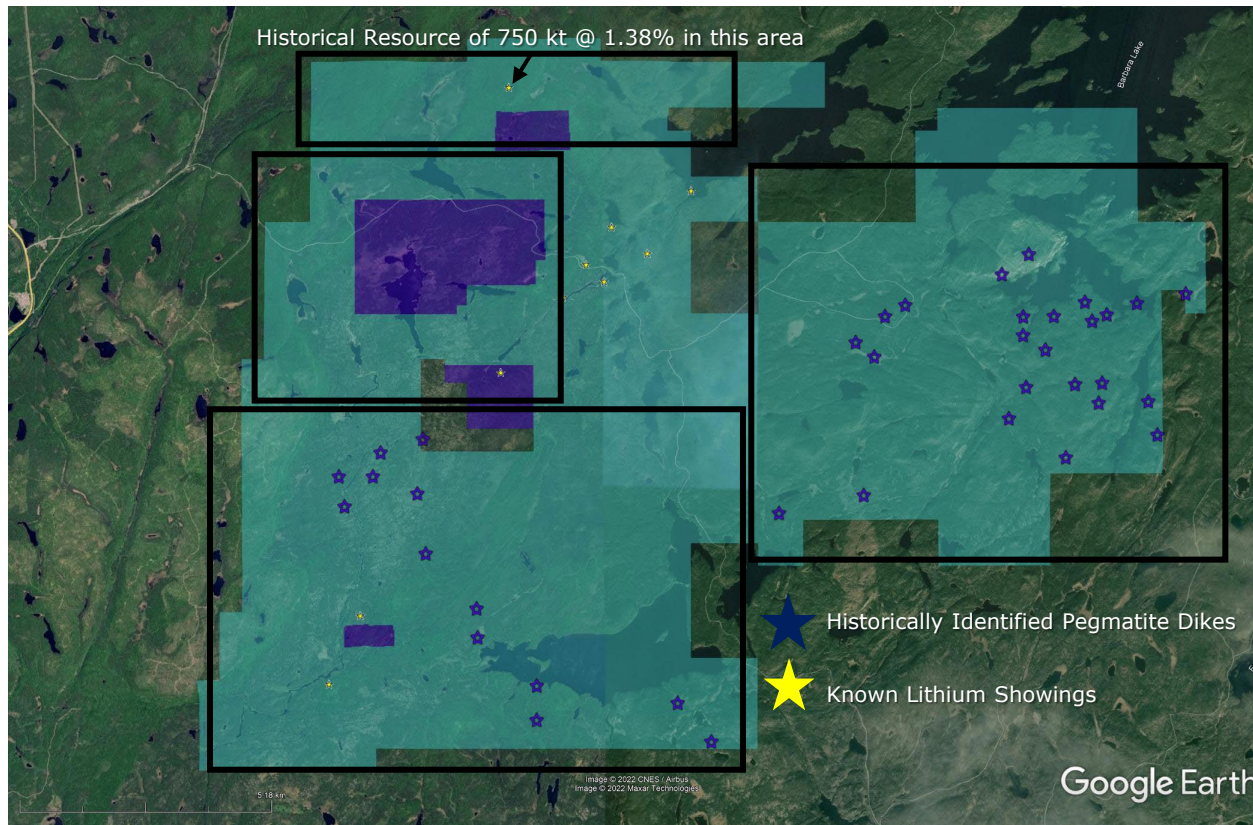
- Prospecting has identified numerous spodumene-bearing pegmatite showings
- Grab samples results indicate lithium concentrations – additional results pending





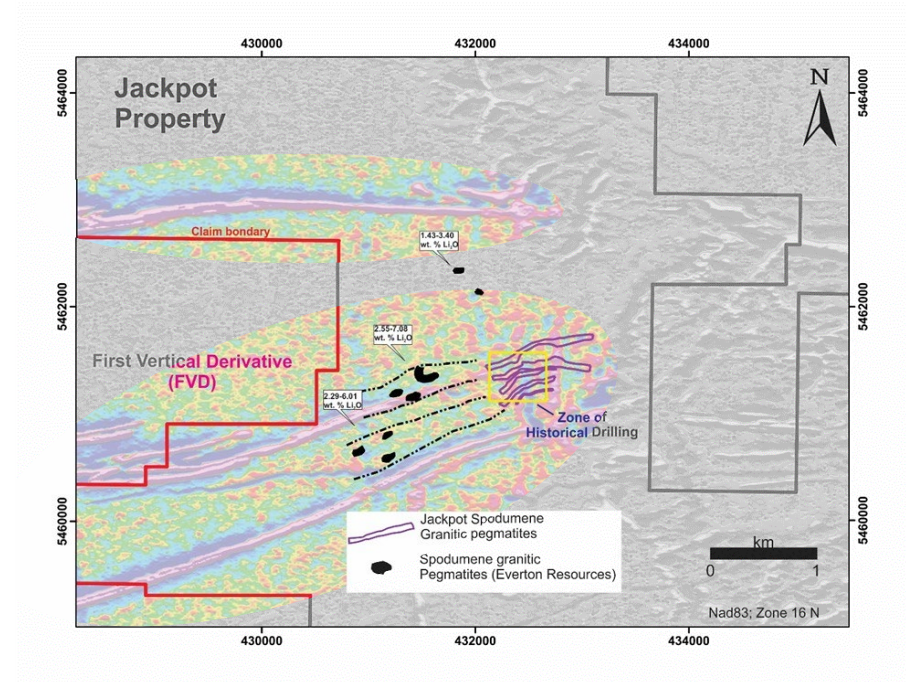
# Jackpot Largely Unexplored

- Large portions of the property are yet to be explored
- Numerous pegmatites historically identified in the east and south need prospecting
- Lithium showings need follow-up
- Newkirk-Vegan showing has a historical 750 kt resource @ 1.38% that needs follow-up
- Western area has regional mag structures on trend with existing lithium showings



# Regional Potential

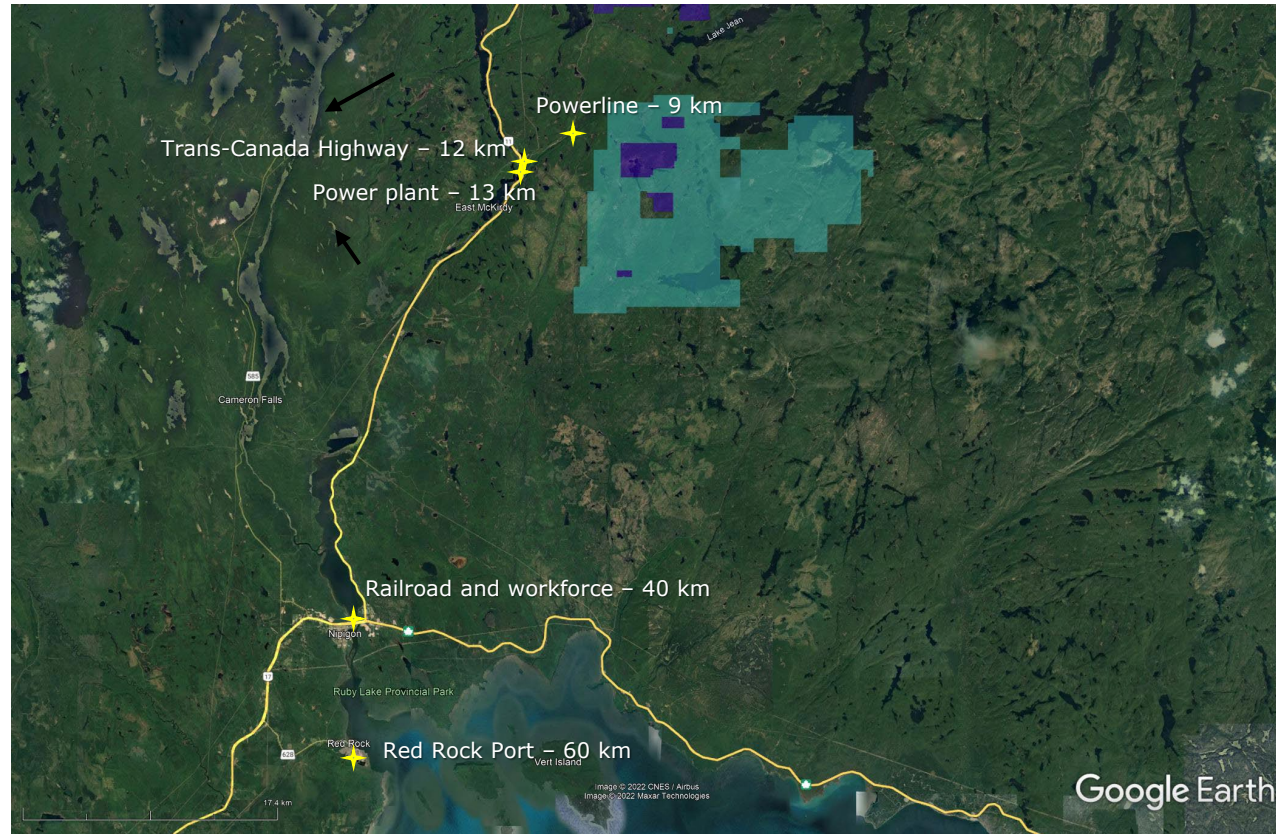
- High-Resolution Mag Survey flown
- Multiple east-west trending regional structural features identified
- Oriented parallel to several lithium-rich pegmatite dikes within the Jackpot lithium deposit
- Further exploration to the west and north required
- **Potential for kilometeric expansion of mineralized zones**





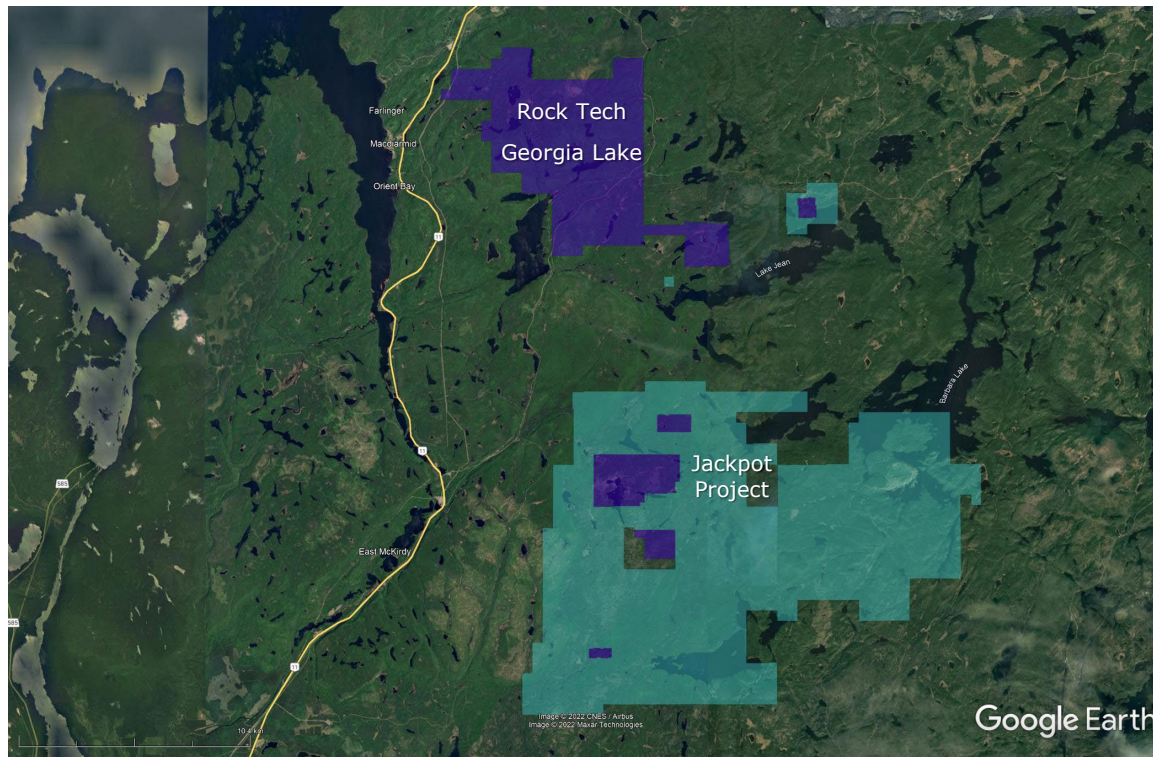
# Jackpot – Infrastructure is Key

- Infrastructure is readily accessible
  - Power
  - Roads/Highways
  - Railroads
  - Workforce
  - Ports
  - Communications



# Jackpot – Comparable Project

- Located ~15 km from Rock Tech Lithium's Georgia Lake Project
- Georgia Lake Pre-feasibility underway
  - Expected in 2022
  - Underground operation
  - To build hydroxide plant in Germany
  - To ship 6% concentrate from Thunder Bay



# Jackpot Economic Factors



## Georgia Lake Project (Based on PEA)

- M&I Resources 6.6 Mt @ 1.01% Li<sub>2</sub>O
- Resources increase by 56% at 0.4% cutoff
- Underground operation planned
- RCK market cap is 16x ILI's

Cut-off Li <sub>2</sub> O [%]	Tonnage [Mt]	Density [t/m <sup>3</sup> ]	Li <sub>2</sub> O [%]
0.40	10.33	2.70	0.83
0.45	9.57	2.70	0.87
0.50	8.84	2.70	0.90
0.55	8.07	2.71	0.93
0.60	7.32	2.71	0.97
0.65	6.62	2.71	1.01
0.70	6.07	2.71	1.04
0.75	5.52	2.71	1.07
0.80	4.97	2.72	1.10
0.85	4.48	2.72	1.13
0.90	3.96	2.72	1.16

## Jackpot

- Historical Resources 2 Mt @ 1.09% Li<sub>2</sub>O\*
- Drilling expanding historical resource
- Internal modeling shows similar grade profile to Georgia Lake
- Shallow resources = open-pit

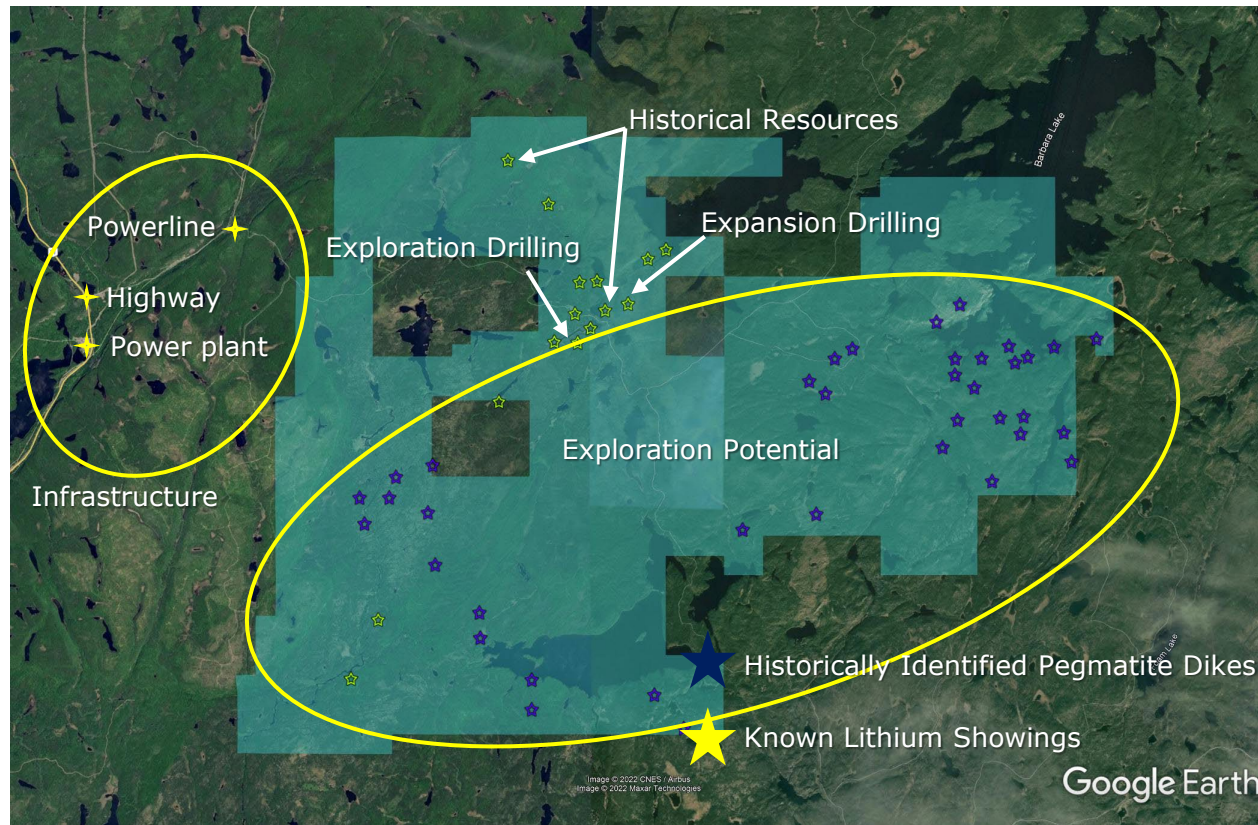
Lithium Value vs Gold Value							
Ore Tonnes	Ore Grade	Con Tonnes	Con Value (US\$/t)	Metal Value (US\$'000,000)	Gold Price (US\$/oz)	Gold Ounces (oz)	Gold Grade (g/t)
2,000,000	1.0%	333,333	\$ 5,000	\$ 1,667	\$ 1,650	1,010,101	15.71
6,600,000	1.0%	1,100,000	\$ 5,000	\$ 5,500	\$ 1,650	3,333,333	15.71
6,600,000	0.8%	880,000	\$ 5,000	\$ 4,400	\$ 1,650	2,666,667	12.57
6,600,000	0.4%	440,000	\$ 5,000	\$ 2,200	\$ 1,650	1,333,333	6.28

\*A Qualified Person has not verified the data disclosed through sampling, analytical, nor test data. The information was obtained from assessment reports submitted to the Ontario government. While the qualified Persons believe that drilling and analytical results were completed to industry standard practices, insufficient work has been completed to verify the historic information in regards to these historical drill results. This information provides an indication of the exploration potential of the Property but may not be representative of expected results.



# Jackpot – Primed For Growth

- Building on historical resource
- Expanded mineralized zone by 400 m to the East and growing
- Expansion drilling ongoing
- Numerous lithium showings to be sampled
- Numerous pegmatite showings to be prospected
- Ideally located near infrastructure







# Jackpot Lithium Project in Ontario







# Supportive Jurisdictions

- Ontario Green Energy Plan
  - The Ford Government to position Ontario as a reliable supplier of critical minerals and unveils "five-year roadmap"
  - Announced \$29 million in new government funding mostly earmarked to support junior exploration companies and creating a critical minerals innovation fund
  - Stellantis and LG Energy Solution announced \$4.1 billion to build an electric vehicle battery plant in Windsor Ontario
    - Facility will need lithium compounds
    - Made in Ontario solution preferred
- Exploration agreement signed with local first nations



# Management, Board & Advisors



## J.C. St-Amour M.Sc., CFA President, Director

Mr. St-Amour has over 20 years of mining industry experience in corporate finance and mergers & acquisitions. He has a master's degree in geology and is a Chartered Financial Analyst with strengths and expertise in capital markets, financial and investment analysis, asset valuation, due diligence, and managing financing and M&A transactions in the natural resource sector.

## Victor Cantore Advisor

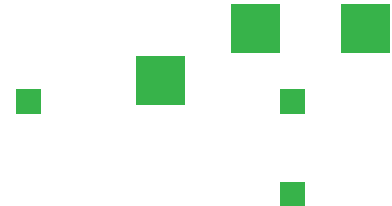
Mr. Cantore is a seasoned capital markets professional specializing in the resource and hi-tech sectors. He has more than 20 years of advisory and leadership experience having begun his career in 1992 as an investment advisor and then moving into management roles at both public and private companies. During his career he has organized and structured numerous equity and debt financings, mergers and acquisitions, joint venture partnerships and strategic alliances. Mr. Cantore serves on the boards of various companies both private and public.

## Dr. Michel Boily PhD. Technical Consultant

Dr. Boily is a Professional Geologist and expert geochemist and metallogenist specializing in the interpretation of precious and rare metal deposits of Precambrian volcano-plutonic terranes. He has also conducted exploration and technical evaluation of gold and base metals properties located Ontario, Quebec, Morocco, Northern Mexico and Argentina. Dr. Boily graduated from the Université de Montréal in 1988 with a PhD in geochemistry. Since 1984, Dr. Boily has been the author of various publications in international scientific journals and has written numerous technical reports.

## Arvin Ramos CFO

Mr. Ramos holds a degree in commerce and is a member of the Chartered Professional Accountants of Ontario. Mr. Ramos has over 17 years of business experience, having supported a broad range of industries, including mining, technology, and banking.



# Management, Board & Advisors



## Dr. Jacques Trottier PhD, Advisor

Dr. Trottier holds a PhD in economic geology from École Polytechnique of Montréal and has more than 30 years of experience in mining exploration and has held senior positions with number of public mining companies. He currently serves as Executive Chairman of the Board of Amex Exploration which recently made a major gold discovery in the Abitibi region of Quebec. Earlier in his career he served at the CEO of Sulliden Exploration where he bought the Shahuindo Mines in Peru and grew the asset to approximately 3M ounces of gold. This transaction led to the merger between Sulliden and Rio Alto, transforming Rio Alto into a mid-tier producer which later merged with Tahoe Resources.

## Gerhard Jacob M.Sc. Director

Gerhard Jacob is a seasoned professional with almost 30 years of experience in the mining and exploration industry. He has worked and evaluated numerous projects around the globe plus has extensive management experience. During his career Gerhard served on the board of several junior companies and as a lead advisor. His most recent directorship was with Pure Energy Minerals and has worked on lithium projects since 2011. Mr. Jacob holds an MSc. in Geology /Geochemistry from the University of Goettingen, Germany.

## Michael England Director

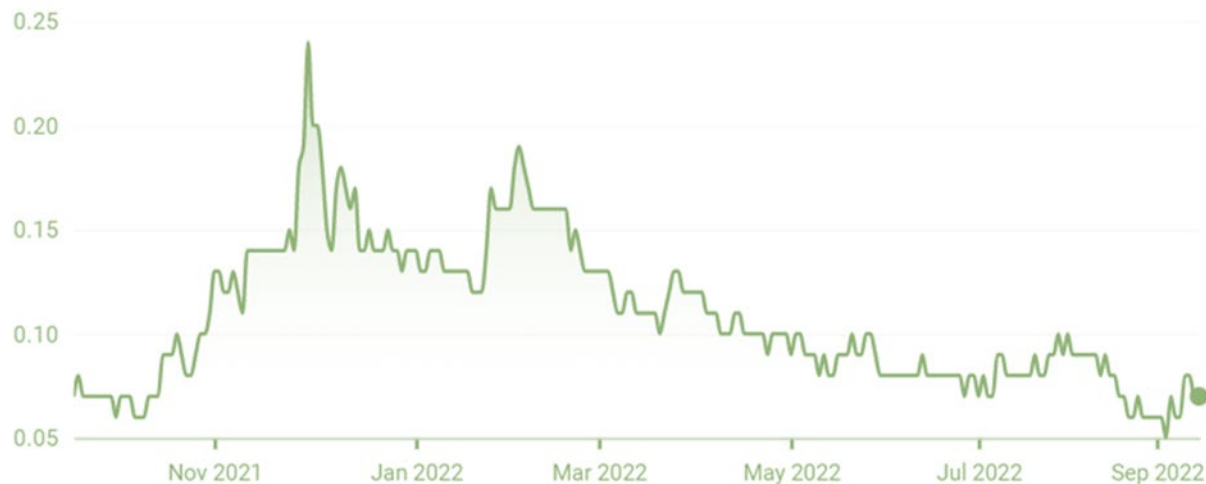
Mr. England has been involved in the public markets since 1983, beginning his career working at the Vancouver Stock Exchange as a floor trader. Since 1995, Mr. England has been directly involved with public companies in various roles, including investor relations, directorships and senior officer positions. To date, Mr. England has been directly responsible for raising in excess of \$60-million for mineral exploration and acquisitions.

## Jonathan Gagné Eng., MBA Director

Mr. Gagné has a B.Sc. in Mining Engineering from École Polytechnique de Montréal and an MBA with a specialization in Corporate Finance from Université du Québec à Montréal. Mr. Gagné has more than 12 years of experience in the mining sector in terms of project development, operation and management.

# Share Structure

As of September 2022



SHARES OUTSTANDING	216,057,963
WARRANTS	124,008,338
OPTIONS	8,230,000
FULLY DILUTED	348,296,301





# HIGHLIGHTS

- 100% owned position in Jackpot Lithium Project
- Building on historical resources
- Near infrastructure and port of Thunder Bay





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